



المركز الليبي للتحكيم التجاري الدولي

Libyan Center For International Commercial Arbitration

Report

Third International Conference on Arbitration in Libya

“New mechanisms to support investment”

**19 November 2019 - Milan Chamber of
Commerce - Italy**

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Report on the activities of the Third International Conference on Arbitration in Libya

Following the launch of the International Conference on Arbitration in Libya and the success of the first International Conference on Arbitration in Libya on 1 and 2 November 2017, entitled "Arbitration in Libya in the Light of Comparative Experiences and International Organizations", at the headquarters of the Organization of Education, Science and Culture "ALECSO" in Tunis In the presence of a significant number of speakers and participants, and jointly organized by the Libyan Center for International Commercial Arbitration and the International (LCICA) and Chamber of Commerce in Paris (ICC), following the Center's authorization from the Libyan House of Representatives and a license from the Government of Concord, and after responding to the United Nations call for urgency and the development of an arbitration law, He focused on the task of drafting the law, after studying the experiences of countries that have drafted laws in arbitration, which revised laws such as Tunisia, Egypt, Bahrain and others, as well as international laws such as the law "UNICTRAL", in order to support and disseminate the culture of arbitration in Libya.

In the same context, LCICA held all the preparations and equipment of the Second International Conference on Arbitration in Libya under the title: "The Role of Arbitration and Mediation in Supporting Investments", in cooperation with the Cairo Regional Center for International Commercial Arbitration (CRCICA). The conference focused on the system of arbitration and mediation within arbitral institutions, in private disputes, in international investment disputes - and to what extent the judiciary intervened in arbitration and mediation. It's presented to some practical issues in the field of arbitration, mediation and conflict resolution in the impact of investment.



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LCICA held its third arbitration conference in Libya, entitled “New Mechanisms to Support Investment in Libya”, in cooperation with ISPRAMED Foundation, on November 19, 2019, at the Chamber of Commerce in Milan, Italy. The conference aims at introducing LCICA and the latest developments in the field of arbitration, brokerage and investment, strengthening cooperation relations with Europe, and gaining the confidence of foreign investors.

Supporting Libyan-Italian Cooperation

The activities of the Third International Conference on Arbitration in Libya started with a welcome by the President of the ISPRAMED Foundation, Dr. Paulo Sannella, where he stressed the need to strengthen international relations between Libya and Italy, through the permanent cooperation between the two countries, and between the two centers.

Mr. Sannella said that arbitration is now an essential means of resolving disputes in the field of international trade, and an essential mechanism to support investments, especially foreign ones.

For his part, Dr. Abdul Wahab Shagluf, Chairman of LCICA, said that Libya is heading towards treatment and healing and overcome all the difficulties encountered, which have greatly affected its investment and economy, through the modern arsenal of legislative rules and laws in line with international developments and international investment, and protection. The Libyan Center seeks to keep abreast of the latest developments in world trade in order to develop arbitration mechanisms, in the Arab world, especially in Libya, he explained, with the aim of highlighting the general situation in Libya. Study of the legislative and economic structure in Libya, in addition to presenting developments at the legislative and institutional level in Libya in the field of brokerage, arbitration and investment, and introducing LCICA and its procedures, with the aim of encouraging foreign investors to



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invest in Libya and supporting cooperation relations with the Italian side at the level of settlement. Conflict, training and scientific research, for his part, stressed the Italian Deputy Minister of Foreign Affairs and International Cooperation, Emmanuel Di Rey, that this conference is a precedent in Europe, an opportunity to discuss alternative ways to resolve conflicts in Libya and the necessary measures To support investment.

The opening session concluded with the signing of a cooperation agreement between the Libyan and Italian sides, with the aim of strengthening cooperation relations between the two parties.

Investments and business opportunities in Libya, and future prospects,

The first session began with an intervention by Mr. AlBoudiry Shariha, a lawyer and member of the Council of Advisors LCICA, where he presented a study of the legislative and economic situation in Libya.

For her part, Dr. Emilia Oneyma, a researcher at the University of London and Chair of the Advisory Board at LCICA, how to overcome the crisis of conflict, and the development of the economy and investment, providing a model for a country that has overcome such crisis, Rwanda. For another part, Barbara Benzoni, a lawyer with the National Hydrocarbons Authority, spoke about the issue of Libyan oil in Italian markets.

The second session dealt with the main tools to attract investment, where Mr. Abdullah Mofteh Mubarak, a representative of the General Authority for Investment Promotion and Privatization in Libya, presented the latest developments in the Libyan Investment Law, while Mr. Salah Fattah, a representative of the Ministry of Local Government, presented the most important developments In local government and municipal law. Finally, Mr. Michael Bosco discussed



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the importance of supporting investments in Libya and the necessary mechanisms to attract them.

International Arbitration: Current Problems and Future Prospects

During the third session, Dr. Abdul Wahab Shagluf, Chairman of LCICA, reviewed new steps to support arbitration in Libya, the modern mechanisms and the new laws and legal procedures related to arbitration and mediation at LCICA. And the protection of the rights of the foreign investor, through the management of the arbitral process in accordance with its procedures in accordance with international standards. Mr. Abdelwahab also spoke about the draft Libyan Arbitration Law drafted by experts and specialized committees at the core of the LCICA, in response to the urgent international call for the establishment of an arbitration law in Libya, and after the authorization of the People's Assembly.

For his part, the lawyer and member of the Advisory Council, Ahmed Ouerfelli talked about the relationship between the judiciary and arbitration, and how they are complementary to each other, referring to the situation in Libya, the relationship of the Libyan judiciary to arbitration, and the extent of the application of arbitral awards in Libya.

Nicholas Ligneul, a lawyer and a member of the Advisory council of LCICA, discussed how to fix the dispute settlement mechanism in Libya.

The Third International Conference on Arbitration in Libya concluded with a speech by Mr. Paolo Sannalla, President of an institution in which he affirmed Italy's support for Libya, its openness and its strong desire to support cooperation between the two parties, noting that



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LCICA is a partner of the Milan Arbitration Chamber, in its work to support and disseminate a culture Arbitration.